

22.—Business Abroad of Canadian Life Companies and Societies and Grand Total of All Life Insurance Business in Canada and Canadian Organizations Abroad, 1943—concluded.

Item	New Policies Effectuated (net)	Net Insurance in Force Dec. 31	Net Premiums Received	Net Claims Paid
	\$	\$	\$	\$
All Life Insurance in Canada and Canadian Organizations Abroad				
Canadian Life Companies—				
Dominion.....	857,440,414	9,071,408,176	266,838,187	102,274,659
Provincial.....	35,374,533	138,380,134	3,577,725	1,104,906
Canadian Fraternal Societies—				
Dominion.....	18,272,779	217,313,345	3,519,902	4,856,541
Provincial.....	13,494,070	87,932,139	1,903,405	1,832,804
British life companies.....	15,190,620	162,287,617	4,466,810	1,894,247
Foreign life companies.....	293,476,165	2,785,290,816	78,657,280	29,030,261
Foreign fraternal companies.....	10,041,549	82,826,060	1,885,578	1,171,236
Grand Totals.....	1,243,290,130	12,545,438,287	360,848,887	142,164,654

Section 3.—Miscellaneous Insurance

Since 1875 the growth of insurance business other than fire and life has been steady. The report of the Superintendent of Insurance for the calendar year 1880 shows that the number of companies licensed for the transaction of accident, guarantee, plate glass and steam-boiler insurance—the only four classes of miscellaneous insurance then transacted—was 5, 3, 1 and 1, respectively. The report for the year 1940 shows that miscellaneous insurance in Canada now includes various forms of accident and 24 other classes of insurance transacted by Dominion companies. In 1880, 10 companies transacted business of the miscellaneous kind, but in 1943 such insurance was issued by 267 companies, of which 58 were Canadian, 73 British and 136 foreign; 212 of these 267 companies also transacted fire insurance. In addition, 20 fraternal orders or societies carried on accident and sickness insurance as well as life insurance business and 2 fraternal orders or societies carried on accident insurance only.

Table 23, which shows the division of business in this field between Dominion and provincial licensees, indicates that, as in the cases of fire and life insurance, the bulk of the business (about 88 p.c. in this case) is transacted by companies with Dominion registration.

Since, as indicated above, most of the companies carrying on miscellaneous insurance in Canada also transact fire insurance, their assets, liabilities, income and expenditures for all operations are included in the financial statistics of fire insurance companies given in Section 1, Subsection 3, of this Chapter. Table 25 gives similar figures for the 10 Canadian companies whose transactions are confined to insurance other than fire and life. Similarly, in 1943, there were 3 British and 42 foreign companies whose operations were limited to the same field.

Automobile insurance has continued to show a favourable experience with a loss ratio of around 45 p.c., in spite of the effects of lessening traffic—the results, no doubt, of increased caution on the part of drivers.